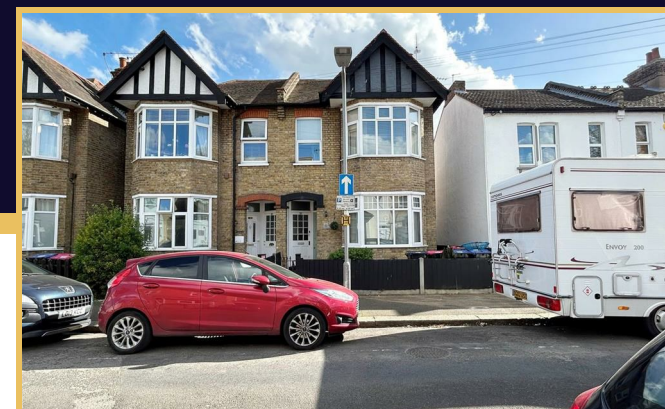


Maldon Road
Southend-on-Sea SS2 5AZ



Auction Guide £17,500 Freehold

Location

This Freehold / Ground Rent Investment is secured against two Semi-Detached Buildings arranged as four self-contained flats (all sold off on leases). The approximate unexpired lease terms are as follows: Number 56 - 59 years, Number 58 - 79 years, Number 68 - 87 years and Number 70 - 93 years. The Ground Rents are currently producing an income of £335 per annum and this is due to increase in the future.

EXISTING LEASES

56: 99 years from the 25th December 1986
58: 99 years from the 13th April 2006
68: 99 years from the 25th December 2014
70: 189 years from the 25th December 2020

CURRENT GROUND RENTS

56 - £35 per annum
58 - £100 per annum
68 - £100 per annum
70 - £100 per annum

NB

Please note that in accordance with the Landlord and Tenant Act Section 5(b) Notices have been served to the Lessees.

AGENTS NOTE

Please note that the individual flats have been sold off on leases and are NOT included in this sale.

The buildings (and the flats within them) have not been inspected by Hair & Son Auctions.

LEGAL PACK

For confirmation of and further information on the leases and ground rents please refer to the legal pack

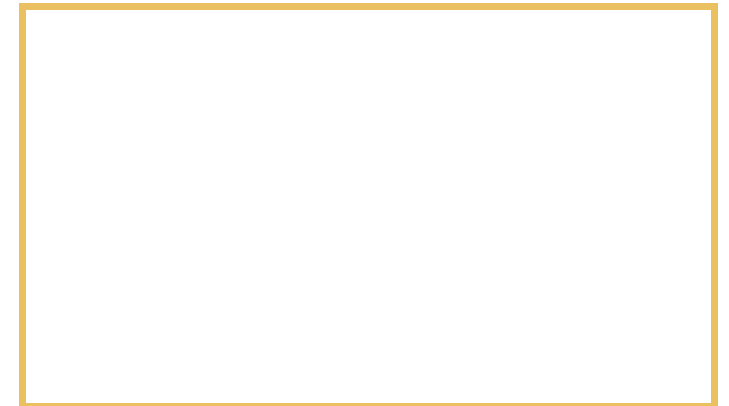
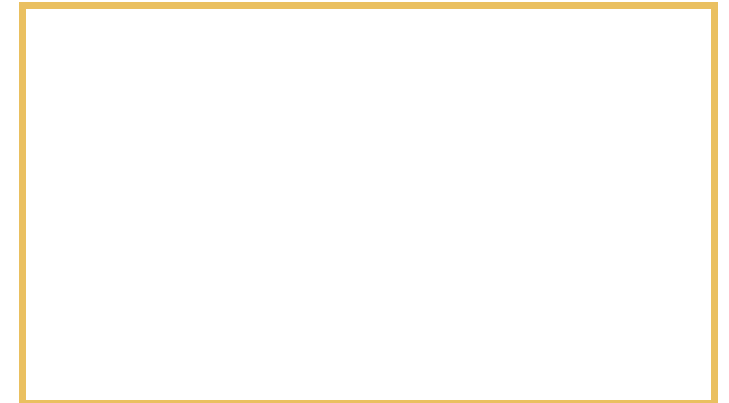
TENURE

Freehold

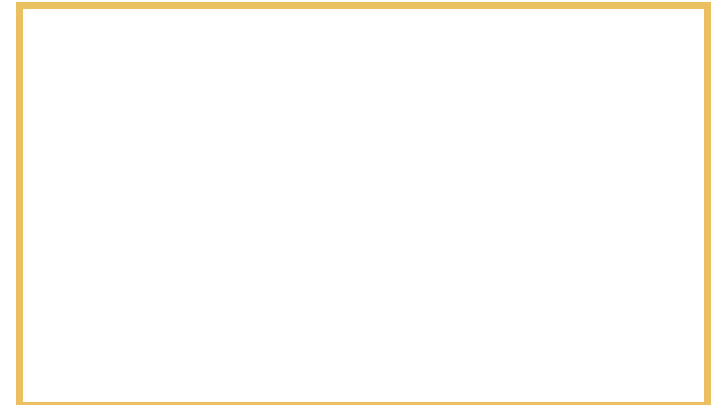
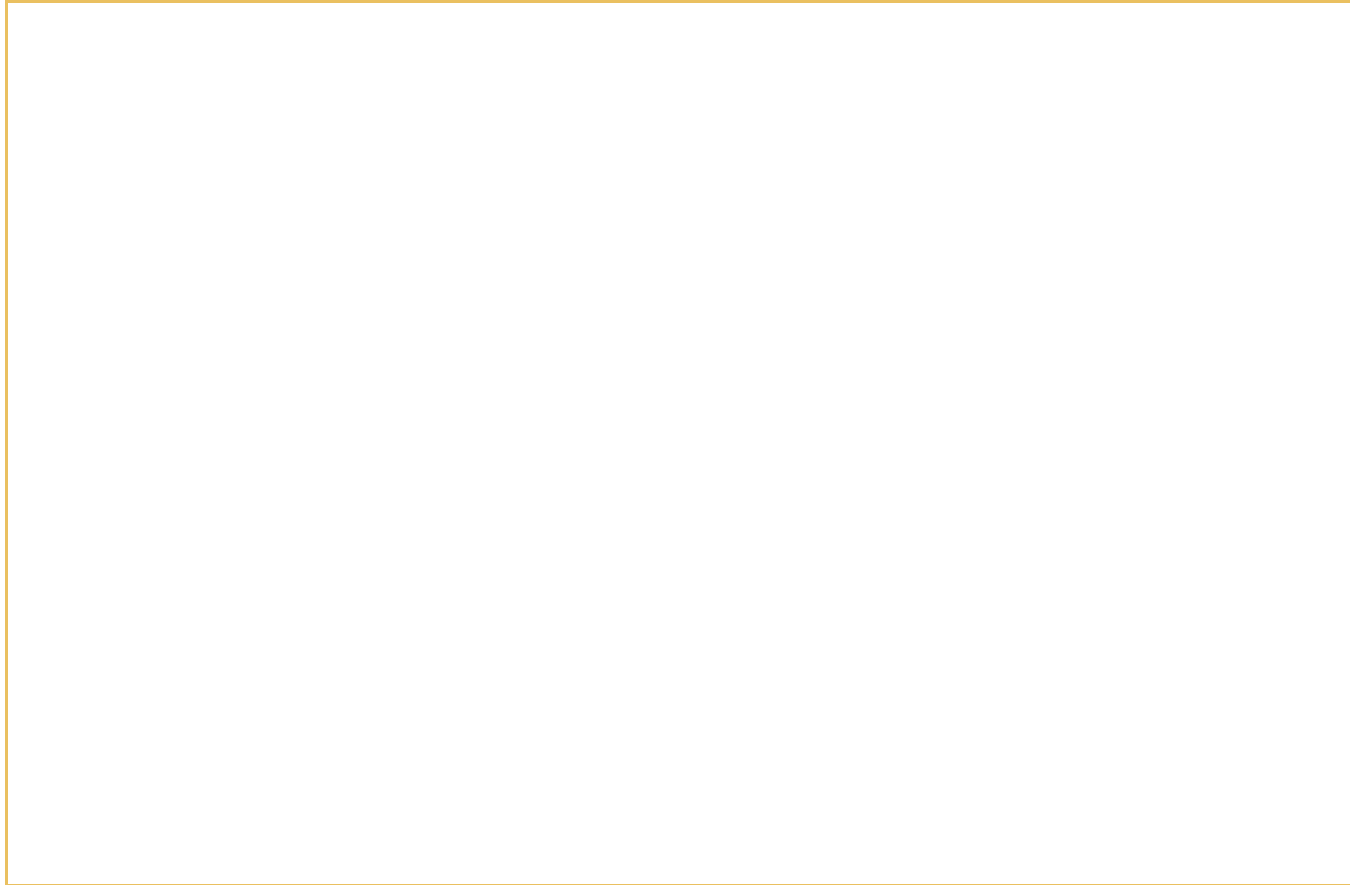
VIEWING

External Viewings Only.

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Local Authority
Council Tax Band
EPC Rating



Sales Office
190 London Road
Southend-On-Sea
Essex
SS1 1PJ

Contact
01702 34 11 77
<https://hairandson.co.uk/>

Agents Note: Whilst every care has been taken to prepare these particulars, they are for guidance purposes only. All measurements are approximate and for general guidance purposes only and whilst every care has been taken to ensure accuracy, they should not be relied upon and potential buyers/tenants are advised to recheck the measurements.